

Homes of Mohawk North Condominium Association			
Account	Description	2020 Budget	2021 Budget
Operating Accounts			
Income Accounts			
Income			
40-4001-00	Assessment Fees	\$211,384.18	\$211,384.18
40-4020-00	Special Assessments	\$19,170.00	\$13,700.00
Income Accounts Total		\$230,554.18	\$225,084.18
Expense Accounts			
Professional Services			
60-6005-00	Accounting Fees	\$295.00	\$300.00
60-6015-00	Legal Fees-Association	\$1,000.00	\$1,425.00
60-6025-00	Management Fees	\$25,200.00	\$26,000.00
Administrative Expenses			
61-6130-00	Invoice Fees	\$372.00	\$372.00
61-6148-00	Postage/Printing/Paper Supplies	\$1,025.00	\$1,025.00
61-6160-00	Miscellaneous Admin. Expense	\$500.00	\$230.00
61-6165-00	Meeting Expense	\$500.00	\$400.00
Utilities			
62-6240-00	Water And Sewer	\$33,410.00	\$32,550.00
Building Systems			
63-6365-00	Plumbing	\$1,200.00	\$1,200.00
63-6390-00	Sewer Line/Catch Basin Mtce.	\$1,500.00	\$3,800.00
Maintenance & Repairs			
64-6420-00	Snow Removal	\$12,000.00	\$11,100.00
64-6430-00	Janitorial Services (Contract)	\$3,000.00	\$3,000.00
64-6435-00	Grounds Maintenance	\$17,000.00	\$17,000.00
64-6438-00	Common Area Maintenance	\$10,000.00	\$10,000.00
64-6455-00	Pest Control	\$500.00	\$500.00
64-6460-00	Hardware And Supplies	\$100.00	\$100.00
64-6475-00	Handyman/Emergency Call	\$800.00	\$800.00
Taxes, Insurance & Fees			
65-6520-00	Insurance Expense	\$17,700.00	\$18,900.00
65-6535-00	License And Registration Fees	\$290.00	\$290.00
95-9510-00	Transfer To Reserves	\$84,492.18	\$82,392.18
95-9515-00	Transfer Special Assessment to Reserves	\$19,170.00	\$13,700.00
Expense Accounts Total		\$230,554.18	\$225,084.18
Operating Accounts Net		\$0.00	\$0.00
Reserve Accounts			
Income Accounts			
Income			
40-4030-00	Interest Earned - Reserve	\$0.00	\$290.00
40-4033-00	Starting Reserve Balance (For Budget Use Only)	\$294,073.49	\$180,129.61
Transfers			
49-4900-00	Transfer From Operating	\$84,492.18	\$82,392.18
49-4905-00	Transfer Special Assessment to Reserves	\$19,170.00	\$13,700.00
Income Accounts Total		\$397,735.67	\$276,511.79
Expense Accounts			
Debt Service			
67-6771-00	Principal & Int. - Reserve (Budget Use Only)	\$21,125.52	\$21,125.52
Adjustments			
80-8020-00	Capital Improvements - Reserve	\$300,000.00	\$218,500.00
Expense Accounts Total		\$321,125.52	\$239,625.52
Reserve Accounts Net		\$76,610.15	\$36,886.27