

STORE LEASE

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DATE OF LEASE	TERM OF LEASE		MONTHLY RENT
12-6-20	BEGINNING	ENDING	#2000.00
	12-6-2020	12-6-2021	
Location of Premises: 2240 S. Michigan Avenue - Chicago, IL (approximately 1020 s.f.) UNIT # 201			
Purpose: BEAUTY SHOP PREEMINENT SALON			

LESSEE
NAME [REDACTED]
ADDRESS [REDACTED]
CITY [REDACTED]

LESSOR
NAME Stephen ANNORENO
ADDRESS 706 Mills St.
CITY Hins DALE, IL 60521

In consideration of the mutual covenants and agreements herein stated, Lessor hereby leases to Lessee and Lessee hereby leases from Lessor solely for the above purpose the premises designated above (the "Premises"), together with the appurtenances thereto, for the above Term.

RENT

WATER,
GAS AND
ELECTRIC
CHARGES

SUBLETTING;
ASSIGNMENT

SA
C. J.

LESSEE NOT
TO MISUSE

CONDITION
ON
POSSESSION

REPAIRS AND
MAINTENANCE

ACCESS TO
PREMISES

NON-
LIABILITY
OF LESSOR

1. Lessee shall pay Lessor or Lessor's agent as rent for the Premises the sum stated above, monthly in advance, until termination of this lease, at Lessor's address stated above or such other address as Lessor may designate in writing. LANDLORD TO PAY FIRST \$100.00 OF WATER. BALANCE TO BE PRO-RATED.
2. Lessee will pay, in addition to the rent above specified, all ~~WATER, GAS AND~~ gas and electric light and power bills taxed, levied or charged on the Premises, for and during the time for which this lease is granted, and in case said ~~WATER, GAS AND~~ bills for gas, electric light and power shall not be paid when due, Lessor shall have the right to pay the same, which amounts so paid, together with any sums paid by Lessor to keep the Premises in a clean and healthy condition, as herein specified, are declared to be so much additional rent and payable with the installment of rent next due thereafter.
3. The Premises shall not be sublet in whole or in part to any person other than Lessee, and Lessee shall not assign this lease without, in each case, the consent in writing of Lessor first had and obtained; nor permit to take place by any act or default of himself or any person within his control any transfer by operation of law of Lessee's interest created hereby; nor offer for lease or sublease the Premises, nor any portion thereof, by placing notices or signs of "To Let," or any other similar sign or notice in any place, nor by advertising the same in any newspaper or place or manner whatsoever without, in each case, the consent in writing of Lessor first had and obtained. If Lessee, or any one or more of the Lessees, if there be more than one, shall make an assignment for the benefit of creditors, or shall be adjudged a bankrupt, Lessor may terminate this lease, and in such event Lessee shall at once pay Lessor a sum of money equal to the entire amount of rent reserved by this lease for the then unexpired portion of the term hereby created, as liquidated damages.
4. Lessee will not permit any unlawful or immoral practice, with or without his knowledge or consent, to be committed or carried on in the Premises by himself or by any other person. Lessee will not allow the Premises to be used for any purpose that will increase the rate of insurance thereon, nor for any purpose other than that hereinbefore specified. Lessee will not keep or use or permit to be kept or used in or on the Premises or any place contiguous thereto any flammable fluids or explosives, without the written permission of Lessor first had and obtained. Lessee will not load floors beyond the floor load rating prescribed by applicable municipal ordinances. Lessee will not use or allow the use of the Premises for any purpose whatsoever that will injure the reputation of the Premises or of the building of which they are a part.
5. Lessee has examined and knows the condition of the Premises and has received the same in good order and repair, and acknowledges that no representations as to the condition and repair thereof, and no agreements or promises to decorate, alter, repair or improve the Premises, have been made by Lessor or his agent prior to or at the execution of this lease that are not herein expressed.
6. Lessee shall keep the Premises and appurtenances thereto in a clean, sightly and healthy condition, and in good repair, all according to the statutes and ordinances in such cases made and provided, and the directions of public officers thereunto duly authorized, all at his own expense, and shall yield the same back to Lessor upon the termination of this lease, whether such termination shall occur by expiration of the term, or in any other manner whatsoever, in the same condition of cleanliness, repair and sightliness as at the date of the execution hereof, loss by fire and reasonable wear and tear excepted. Lessee shall make all necessary repairs and renewals upon Premises and replace broken globes, glass and fixtures with material of the same size and quality as that broken and shall insure all glass in windows and doors of the Premises at his own expense. If, however, the Premises shall not thus be kept in good repair and in a clean, sightly and healthy condition by Lessee, as aforesaid, Lessor may enter the same, himself or by his agents, servants or employees, without such entering causing or constituting a termination of this lease or an interference with the possession of the Premises by Lessee, and Lessor may replace the same in the same condition of repair, sightliness, healthiness and cleanliness as existed at the date of execution hereof, and Lessee agrees to pay Lessor, in addition to the rent hereby reserved, the expenses of Lessor in thus replacing the Premises in that condition. Lessee shall not cause or permit any waste, misuse or neglect of the water, or of the water, gas or electric fixtures.
7. Lessee will allow Lessor or any person authorized by Lessor free access to the Premises for the purpose of examining or exhibiting the same, or to make any repairs or alterations thereof which Lessor may see fit to make, and Lessee will allow Lessor to have placed upon the Premises at all times notices of "For Sale" and "For Rent", and Lessee will not interfere with the same.
8. Except as provided by Illinois statute, Lessor shall not be liable to Lessee for any damage or injury to him or his property occasioned by the failure of Lessor to keep the Premises in repair, and shall not be liable for any injury done or occasioned by wind or by or from any defect of plumbing, electric wiring or of insulation thereof, gas pipes, water pipes or steam pipes, or from broken stairs, porches, railings or walks, or from the backing up of any sewer pipe or down-spout, or from the bursting, leaking or running of any tank, tub, washstand, water closet or waste pipe, drain, or any other pipe or tank in, upon or about the Premises or the

RESTRICTIONS (SIGNS,
ALTERATIONS,
FIXTURES)

HEAT

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FIRE AND
CASUALTY

TERMINATION;
HOLDING
OVER

LESSOR'S
REMEDIES

RIGHT TO
RELET

COSTS AND
FEES

building of which they are a part nor from the escape of steam or hot water from any radiator, it being agreed that said radiators are under the control of Lessee, nor for any such damage or injury occasioned by water, snow or ice being upon or coming through the roof, skylight, trap-door, stairs, walks or any other place upon or near the Premises, or otherwise, nor for any such damage or injury done or occasioned by the falling of any fixture, plaster or stucco, nor for any damage or injury arising from any act, omission or negligence of co-tenants or of other persons, occupants of the same building or of adjoining or contiguous buildings or of owners of adjacent or contiguous property, or of Lessor's agents or Lessor himself, all claims for any such damage or injury being hereby expressly waived by Lessee.

9. Lessee shall not attach, affix or exhibit or permit to be attached, affixed or exhibited, except by Lessor or his agent, any articles of permanent character or any sign, attached or detached, with any writing or printing thereon, to any window, floor, ceiling, door or wall in any place in or about the Premises, or upon any of the appurtenances thereto, without in each case the written consent of Lessor first had and obtained; and shall not commit or suffer any waste in or about said premises; and shall make no changes or alterations in the Premises by the erection of partitions or the papering of walls, or otherwise, without the consent in writing of Lessor; and in case Lessee shall affix additional locks or bolts on doors or window, or shall place in the Premises lighting fixtures or any fixtures of any kind, without the consent of Lessor first had and obtained, such locks, bolts and fixtures shall remain for the benefit of Lessor, and without expense of removal or maintenance to Lessor. Lessor shall have the privilege of retaining the same if he desires. If he does not desire to retain the same, he may remove and store the same, and Lessee agrees to pay the expense of removal and storage thereof. The provisions of this paragraph shall not however apply to Lessee's trade fixtures, equipment and moveable furniture.

~~10. Where building is equipped for the purpose, Lessor shall furnish to Lessee a reasonable amount of heat, from October 1st to May 1st, whenever in Lessor's judgment necessary for comfortable use of the Premises, during customary business hours (excluding Sundays and holidays) but not earlier than 8 a.m. nor later than 6 p.m. unless specifically stated herein. Lessor does not warrant that heating service will be free from interruptions caused by strike, accident or other cause beyond the reasonable control of Lessor, or by renewal or repair of the heating apparatus in the building. Any such interruption shall not be deemed an eviction or disturbance of Lessee's use and possession of Premises, nor render Lessor liable to Lessee in damages. All claims against Lessor for injury or damage arising from failure to furnish heat are hereby expressly waived by Lessee. Lessee agrees to heat and air condition premises at Lessor's own cost and expense.~~

11. In case the Premises shall be rendered untenable by fire, explosion or other casualty, Lessor may, at his option, terminate this lease or repair the Premises within sixty days. If Lessor does not repair the Premises within said time, or the building containing the Premises shall have been wholly destroyed, the term hereby created shall cease and determine.

12. At the termination of the term of this lease, by lapse of time or otherwise, Lessee will yield up immediate possession of the Premises to Lessor, in good condition and repair, loss by fire and ordinary wear excepted, and will return the keys therefor to Lessor at the place of payment of rent. If Lessee retains possession of the Premises or any part thereof after the termination of the term by lapse of time or otherwise, then Lessor may at its option within thirty days after termination of the term serve written notice upon Lessee that such holding over constitutes either (a) renewal of this lease for one year, and from year to year thereafter, at double the rental (computed on an annual basis) specified in Section 1, or (b) creation of a month to month tenancy, upon the terms of this lease except at double the monthly rental specified in Section 1, or (c) creation of a tenancy at sufferance, at a rental of ~~\$150.00~~ dollars per day for the time Lessee remains in possession. If no such written notice is served then a tenancy at sufferance with rental as stated at (c) shall have been created. Lessee shall also pay to Lessor all damages sustained by Lessor resulting from retention of possession by Lessee. The provisions of this paragraph shall not constitute a waiver by Lessor of any right of re-entry as hereinafter set forth; nor shall receipt of any rent or any other act in apparent affirmance of tenancy operate as a waiver of the right to terminate this lease for a breach of any of the covenants herein.

13. If Lessee shall vacate or abandon the Premises or permit the same to remain vacant or unoccupied for a period of ten days, or in case of the non-payment of the rent reserved hereby, or any part thereof, or of the breach of any covenant in this lease contained, Lessee's right to the possession of the Premises thereupon shall terminate with or (to the extent permitted by law) without any notice or demand whatsoever, and the mere retention of possession thereafter by Lessee shall constitute a forcible detainer of the Premises; and if the Lessor so elects, but not otherwise, and with or without notice of such election or any notice or demand whatsoever, this lease shall thereupon terminate, and upon the termination of Lessee's right of possession, as aforesaid, whether this lease be terminated or not, Lessee agrees to surrender possession of the Premises immediately, without the receipt of any demand for rent, notice to quit or demand for possession of the Premises whatsoever, and hereby grants to Lessor full and free license to enter into and upon the Premises or any part thereof, to take possession thereof with or (to the extent permitted by law) without process of law, and to expel and to remove Lessee or any other person who may be occupying the Premises or any part thereof, and Lessor may use such force in and about expelling and removing Lessee and other persons as may reasonably be necessary, and Lessor may re-possess himself of the Premises as of his former estate, but such entry of the Premises shall not constitute a trespass or forcible entry or detainer, nor shall it cause a forfeiture of rents due by virtue thereof, nor a waiver of any covenant, agreement or promise in this lease contained, to be performed by Lessee. Lessee hereby waives all notice of any election made by Lessor hereunder, demand for rent, notice to quit, demand for possession, and any and all notices and demands whatsoever, of any and every nature, which may or shall be required by any statute of this state relating to forcible entry and detainer, or to landlord and tenant, or any other statute, or by the common law, during the term of this lease or any extension thereof. The acceptance of rent, whether in a single instance or repeatedly, after it falls due, or after knowledge of any breach hereof by Lessee, or the giving or making of any notice or demand, whether according to any statutory provision or not, or any act or series of acts except an express written waiver, shall not be construed as a waiver of Lessor's right to act without notice or demand or of any other right hereby given Lessor, or as an election not to proceed under the provisions of this lease.

14. If Lessee's right to the possession of the Premises shall be terminated in any way, the Premises, or any part thereof, may, but need not (except as provided by Illinois statute), be relet by Lessor, for the account and benefit of Lessee, for such rent and upon such terms and to such person or persons and for such period or periods as may seem fit to the Lessor, but Lessor shall not be required to accept or receive any tenant offered by Lessee, nor to do any act whatsoever or exercise any diligence whatsoever, in or about the procuring of another occupant or tenant to mitigate the damages of Lessee or otherwise, Lessee hereby waiving the use of any care or diligence by Lessor in the reletting thereof; and if a sufficient sum shall not be received from such reletting to satisfy the rent hereby reserved, after paying the expenses of reletting and collection, including commissions to agents, and including also expenses of redecoration, Lessee agrees to pay and satisfy all deficiency; but the acceptance of a tenant by Lessor, in place of Lessee, shall not operate as a cancellation hereof, nor to release Lessee from the performance of any covenant, promise or agreement herein contained and performance by any substituted tenant by the payment of rent, or otherwise, shall constitute only satisfaction pro tanto of the obligations of Lessee arising hereunder.

15. Lessee shall pay upon demand all Lessor's costs, charges and expenses, including fees of attorneys, agents and others retained by Lessor, incurred in enforcing any of the obligations of Lessee under this lease or in any litigation, negotiation or transaction in which Lessor shall, without Lessor's fault, become involved through or on account of this lease.

CONFESSION
OF
JUDGMENT

SA

LESSOR'S
LIEN

REMOVAL
OF OTHER
LIENS

REMEDIES
NOT
EXCLUSIVE

NOTICES

MISCELLA-
NEOUS

SEVER-
ABILITY

~~16. Lessee hereby irrevocably constitutes and appoints any attorney of any court of record in this State, to be his true and lawful attorney for him and in his name and stead, to enter his appearance in any suit or suits that may be brought in any court in this State at any time when any money is due hereunder for rent or otherwise, to waive the issuing of process and service thereof and trial by jury or otherwise, and to confess a judgment or judgments for such money so due and for costs of suit and for reasonable attorney's fees in favor of Lessor, and to release all errors that may occur or intervene in such proceedings, including the issuance of execution upon any such judgment, and to stipulate that no writ of error or appeal shall be prosecuted from such judgment or judgments, nor any bill in equity filed, nor any proceedings of any kind taken in law or equity to interfere in any way with the operation of such judgment or judgments or of execution issued thereon and to consent that execution may immediately issue thereon.~~

17. Lessor shall have a first lien upon the interest of Lessee under this lease, to secure the payment of all moneys due under this lease, which lien may be foreclosed in equity at any time when money is overdue under this lease; and the Lessor shall be entitled to name a receiver of said leasehold interest, to be appointed in any such foreclosure proceeding, who shall take possession of said premises and who may relet the same under the orders of the court appointing him.

18. In event any lien upon Lessor's title results from any act or neglect of Lessee, and Lessee fails to remove said lien within ten days after Lessor's notice to do so, Lessor may remove the lien by paying the full amount thereof or otherwise and without any investigation or contest of the validity thereof, and Lessee shall pay Lessor upon request the amount paid out by Lessor in such behalf, including Lessor's costs, expenses and counsel fees.

19. The obligation of Lessee to pay the rent reserved hereby during the balance of the term hereof, or during any extension hereof, shall not be deemed to be waived, released or terminated, nor shall the right and power to confess judgment given in paragraph 16 hereof be deemed to be waived or terminated by the service of any five-day notice, other notice to collect, demand for possession, or notice that the tenancy hereby created will be terminated on the date therein named, the institution of any action of forcible detainer or ejectment or any judgment for possession that may be rendered in such action, or any other act or acts resulting in the termination of Lessee's right to possession of the Premises. The Lessor may collect and receive any rent due from Lessee, and payment or receipt thereof shall not waive or affect any such notice, demand, suit or judgment, or in any manner whatsoever waive, affect, change, modify or alter any rights or remedies which Lessor may have by virtue hereof.

20. Notices may be served on either party, at the respective addresses given at the beginning of this lease, either (a) by delivering or causing to be delivered a written copy thereof, or (b) by sending a written copy thereof by United States certified or registered mail, postage prepaid, addressed to Lessor or Lessee at said respective addresses in which event the notice shall be deemed to have been served at the time the copy is mailed.

21. (a) Provisions typed on this lease and all riders attached to this lease and signed by Lessor and Lessee are hereby made a part of this lease.

(b) Lessee shall keep and observe such reasonable rules and regulations now or hereafter required by Lessor, which may be necessary for the proper and orderly care of the building of which the Premises are a part.

(c) All covenants, promises, representations and agreements herein contained shall be binding upon, apply and inure to the benefit of Lessor and Lessee and their respective heirs, legal representatives, successors and assigns.

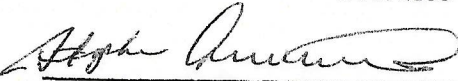
(d) The rights and remedies hereby created are cumulative and the use of one remedy shall not be taken to exclude or waive the right to the use of another.

(e) The words "Lessor" and "Lessee" wherever used in this lease shall be construed to mean Lessors or Lessees in all cases where there is more than one Lessor or Lessee, and to apply to individuals, male or female, or to firms or corporations, as the same may be described as Lessor or Lessee herein, and the necessary grammatical changes shall be assumed in each case as though fully expressed. If there is more than one Lessee the warrant of attorney in paragraph 16 is given jointly and severally and shall authorize the entry of appearance of, and waiver of issuance of process and trial by jury by, and confession of judgment against any one or more of such Lessees, and shall authorize the performance of every other act in the name of and on behalf of any one or more of such Lessees.

22. If any clause, phrase, provision or portion of this lease or the application thereof to any person or circumstance shall be invalid, or unenforceable under applicable law, such event shall not affect, impair or render invalid or unenforceable the remainder of this lease nor any other clause, phrase, provision or portion hereof, nor shall it affect the application of any clause, phrase, provision or portion hereof to other persons or circumstances.

****SEE ATTACHED RIDER TO LEASE****

WITNESS the hands and seals of the parties hereto, as of the Date of Lease stated above.

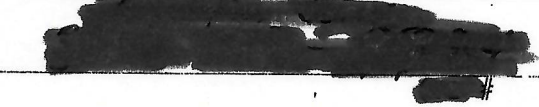

Stephen ANNORENO

(SEAL)



(SEAL)

_____(SEAL)



(SEAL)

_____(SEAL)

_____(SEAL)

(Lessor)

(Lessee)

ASSIGNMENT BY LESSOR

On this _____, _____, for value received, Lessor hereby transfers, assigns and sets over to _____, all right, title and interest in and to the above Lease and the rent thereby reserved, except rent due and payable prior to _____.

(SEAL)

(SEAL)

GUARANTEE

On this _____, _____, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Guarantor hereby guarantees the payment of rent and performance by Lessee, Lessee's heirs, executors, administrators, successors or assigns of all covenants and agreements of the above lease.

(SEAL)

(SEAL)

NOTE: Use Form Number 12-1P for assignment by Lessee.

RIDER TO LEASE

23. In the event of any difference, ambiguity or inconsistency between the printed portion of this Lease and Rider, the terms and conditions of this Rider shall control and govern.

24. The prevailing party shall be entitled to payment of all costs, charges and expenses, including fees of attorneys, agents and others, incurred in enforcing any of the obligations of parties under this Lease or in any litigation stemming therefrom.

25. At the time of the signing of Lease, Lessee will deposit by certified funds, the sum of \$2000.00, with Lessor, of which \$2000.00 represents the security deposit to be held by Lessor to guarantee performance by Lessee of all covenants in this Lease and \$ 0 represents the first month's rental.

In the event of failure by Lessee to perform a provision of the Lease or a violation by Lessee of any provision, or damage to the premises, Lessor has the right to apply any part of the security deposit to correct or repair any such violation or damage. Lessee is not entitled to interest on the security deposit. The security deposit shall not be applied by Lessee as rent, and is not refundable until Lessee has vacated the premises after expiration of the lease term and Lessor has had opportunity to examine the premises.

26. Any work done in the leased unit shall be at Lessee's cost and expense. Provided, however, before such work is done, Lessee will furnish to Lessor a drawing of the proposed work, and also Lessee's ability to pay the cost of such work and the agreement by any contractor and subcontractor that there will be no lien on the premises for any part of such work. Lessee will provide evidence of insurance to cover any and all construction activity to and including liability, builder's risk, and workman's compensation before starting any work. It is also agreed by Lessee that, upon expiration of the lease term, including the term of any renewal periods, Lessee will then restore the premises to its original condition prior to any such work being done. Lessee is responsible for obtaining any and all necessary permits. All cost of permits is to be at Lessee's sole expense except the following to be performed by Lessor:

27. Lessee has been made aware that the building located at 2240 S. Michigan Avenue carries an historical designation. Any request for display of exterior signage or installation of awnings must have the written approval by the City of Chicago Building and Zoning Department as well as the Chicago Historical Commission.

28. Lessee is required to obtain at Lessee's cost, public liability insurance, with the following coverages: liability coverage insuring against damage or injury resulting from any activity of lessee on the premises with liability limits of not less than \$1,000,000.00 and will name Lessor as an additional insured. Prior to the start of the lease term, Lessee will furnish to Lessor the original, or certified copies of such insurance, and Lessee is required to keep such insurance in force for the entire term of the Lease and any extensions or renewals thereof.

29. Lessee is required to obtain at Lessee's cost, plate glass insurance and also public liability insurance, with the following coverage:

Plate glass insurance for the full replacement cost, and

Liability coverage insuring against damage or injury resulting from any activity of Lessee on the premises with liability limits of not less than \$1,000,000.00, and will name Lessor as an additional insured.

Prior to the start of the lease terms, Lessee will furnish to Lessor the original, or certified copies of such insurance, and Lessee is required to keep such insurance in force for the entire term of the Lease and any extensions or renewals thereof.

30. Lessee shall pay the following monthly rental during the term of this Lease:

\$2000.⁰⁰ per month base rental

31. Option to Renew. Not being otherwise in default, the Lessee shall have the option to renew this Lease for an additional (), under the same terms and conditions. A notice by Lessee of intent to exercise the option to renew or extend the Lease must be in writing and be served upon Lessor prior to the last ninety (90) days of the original lease term.

SA
CQ

32. Late Charge. Monthly rent is due and payable on the 1st of each month, in advance. If the monthly rental is not paid by the 5th of the month, then there is also due as a rent a late charge of five (5%) percent on any installment that is past due.

33. Repairs, Maintenance and Upkeep. Lessee is responsible for any and all repairs and maintenance and upkeep to any part of the interior of the leased premises and fixtures and equipment therein. Lessee is responsible for an and all repairs and maintenance and upkeep of the heating and air conditioning unit, to and including replacement of same.

34. No Alcoholic Beverages. Lessee will not sell, dispense, or give beer, wine or any other alcoholic beverages on the premises.

35. Concurrent with the execution of the Lease, Lessee is to deposit the following certified sums with Lessor:

SA

CQ

SA CQ 36.

rental payments due for the remaining term of this Lease shall be in the form of Cashier's or Certified funds, money order, or cash.

SA CQ 37. Lessee to pay ~~\$25.00~~ ^{SA Set} of the monthly trash billing for the existing dumpster or obtain its own dumpster at its own expense. ~~Lessee to pay \$25.00 every other month for HVAC Filter Change that sit on the Roof.~~

SA 38. ~~Additional Rent.~~ In addition to the base rent specified, Lessee shall pay to Lessor as additional rent during the term of the Lease, an amount each year equal to his portion of the real property tax based upon his percentage of total square footage of the building and in excess of \$10,745.00 (Ten Thousand Seven Hundred Forty Five and No 1/100 Dollars). Payment will be made by Lessee to Lessor within 30 days of the delivery to Lessee of a copy of the second installment of the real property tax bill.

39. The building is served by one water meter. Lessor is to pay first \$100.00 of the monthly water bill. Any amount in excess of \$100.00 is to be prorated between the tenants and paid to Lessor.

IN WITNESS WHEREOF, the parties hereto have caused this Rider to be executed as of this

LESSOR:

LESSEE:


Stephen Annoreno



By: _____

SS: _____

By: _____

SS: _____

ANNORENO MANAGEMENT
2240 South Michigan Ave.
Chicago, IL 60616

DATE 12-31-20

Notwithstanding anything to the contrary herein;
Landlord shall have the absolute right to terminate the
tenancy in the event of the sale of the building with 90 days
written notice.

LANDLORD 

LANDLORD 

TENANT 