

# Economic Overview



## Springfield, Sangamon County, IL

The Springfield and Sangamon County area is home to global leaders in enterprises that include healthcare, manufacturing, professional business services, technology and more.



Population:  
196,759



35% have a  
bachelor's degree  
or higher



Workforce within  
a 60-minute drive  
time: 1,185,45



Corporate  
headquarters: 11



- Workforce increased by nearly 2,000 compared to pre-pandemic levels
- Average hourly wages increased by 20% compared to pre-pandemic levels

## Planning for Economic Growth



Master plan for IL State Fairgrounds



Master plan for Mid-Illinois Medical District & Downtown Springfield is currently underway, with support of a grant from the State of Illinois and local partners, to ensure a robust economic recovery of the city's center.



Planning for Third Street Rail conversion to commercial & tourist corridor in 2026



Planning for Route 66 corridors throughout Sangamon County in anticipation of the 100-year anniversary in 2026

## Investment Underway

The following projects are currently under construction in the Springfield and Sangamon County community:



\$58 million:  
Capital construction  
investment for IL State  
Fairgrounds



\$750 million:  
Swift Current's Double  
Black Diamond Solar,  
largest solar project in  
the midwest.



\$500 million:  
Illinois State Capitol  
complex renovations



\$550 million:  
Illinois Department of  
Transportation in  
Sangamon County



\$15 million:  
UIS Innovation Center,  
scheduled to open in 2025

*University of Illinois Springfield is deepening its commitment to the success and vitality of the Springfield community.*

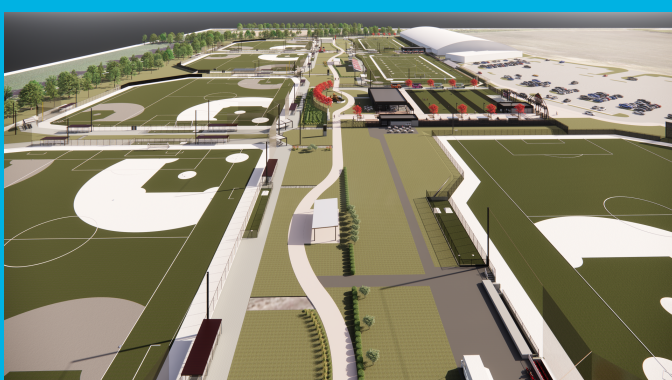


\$500 million:  
Rail Improvement  
project

## Proposed Major Projects



**Lincoln Land Energy Project** is a proposed 1,090-megawatt natural gas-fired combined-cycle facility located just south of Pawnee in Sangamon County; approximately 20 miles south of Springfield. An economic impact study indicates the project will generate \$1.53 billion in economic output during construction and will create more than 1,000 direct and secondary jobs.



**Scheels Sports Complex at Legacy Pointe** is expected to break ground in fall 2023, with an estimated \$25M annual economic impact. The Sports Complex is a 95-acre development that would include flexible, multi-use indoor and outdoor facilities as well as space for family entertainment.



**Springfield  
Sangamon  
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