Improvements Analysis

The following chart shows a summary of the improvements.

IMPROVEMENTS SUMMARY AND ANALYSIS						
Property Type	Retail	(Freestanding Retail Building)				
Number of Buildings	1					
Number of Stories	2					
Gross Leasable Area	4,329 SF					
Site Coverage	100.0%					
Parking Improvements	None					
Parking Spaces:	0					
Year Built	1946	*				
Actual Age	78 Years					
Effective Age	25 Years					
Total Economic Life	50 Years					
Remaining Economic Life	25 Years					
Age/Life Depreciation	50.0%					
Functional Utility	Typical					

Source: Various sources compiled by CBRE

IMPROVEMENT DESCRIPTION & RATING		Comparative Rating			
Improvement	17.00				
Summary	Description	Good	Average	Fair	Poor
Foundation	Reinforced concrete		×		
Frame	Concrete and wood		×		
Exterior Walls	Masonry, brick and stucco		×		
Interior Walls	Textured and painted drywall			x	
Roof	Built-up composition		x		
Ceiling	Textured and painted plaster			x	
HVAC System	None		×		
Exterior Lighting	Mercury vapor fixtures		×		
Interior Lighting	Strip fluorescent fixtures			X	
Flooring	Wood and tile		×		
Plumbing	Assumed adequate		×		
Staircases	Internal staircases		×		
Elevators	None		×		
Smoke Detectors	Yes		×		
Sprinkler System	No		×		
Amenities			×		
Furnishings	Personal property excluded				
Parking	None		Х		
Landscaping	None		×		